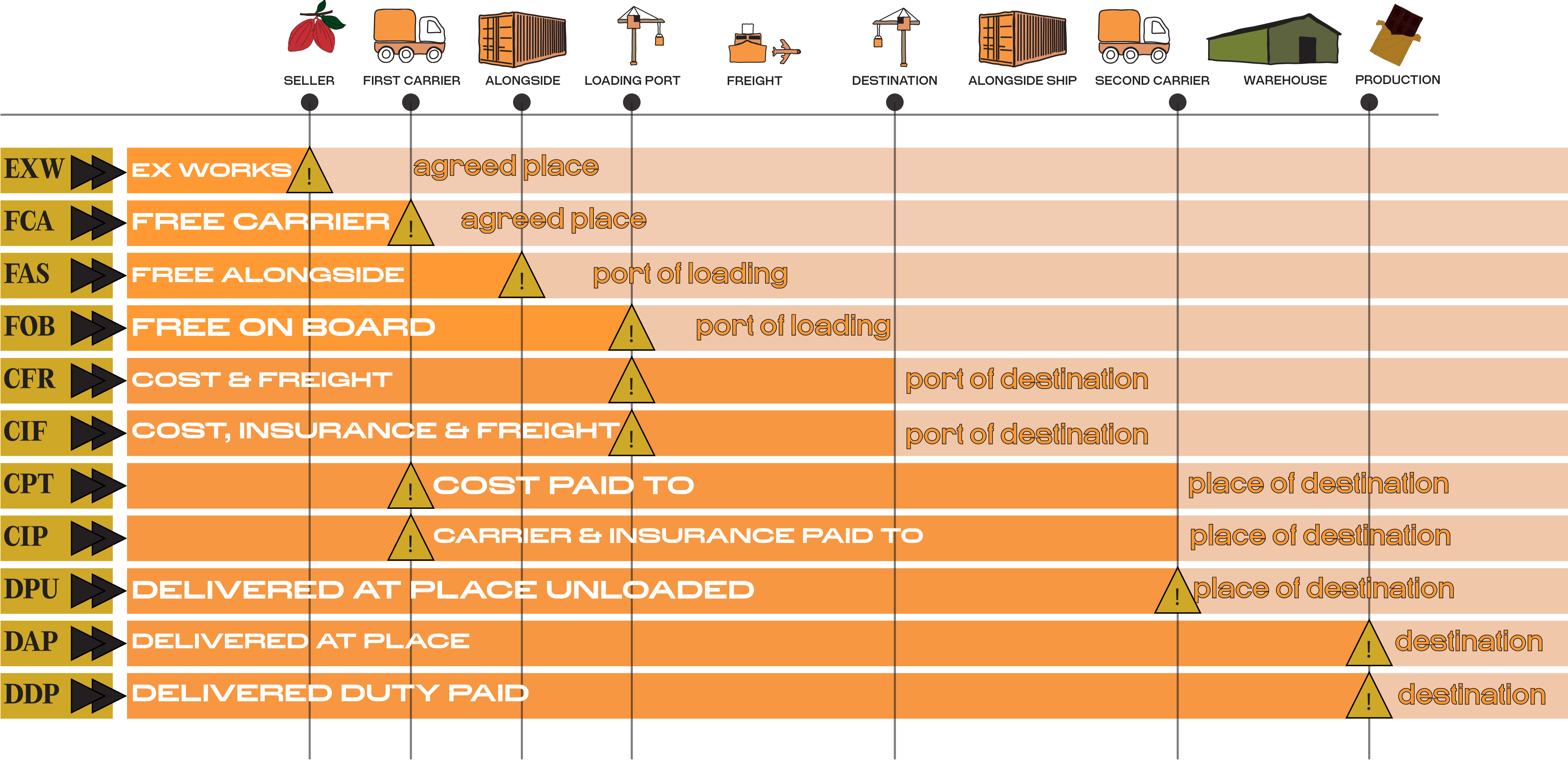


# INCOTERMS 2020

## Point of Delivery and Transfer of Risk



 SELLER'S OBLIGATION

 TRANSFER OF RISK

 BUYER'S OBLIGATION